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PRESS RELEASE - For immediate release

SCHWAB CORP. ANNOUNCES NEW VICE PRESIDENT OF NATIONAL ACCOUNTS

December 1, 2004. . . (Lafayette, Indiana) Schwab Corp., an Indiana company, is pleased to announce the appointment of Ron Elzy as Vice President of National Accounts. Mr. Elzy will be operating out of the corporate office in Lafayette, IN and will be responsible for all sales activities with national accounts. Ron comes to Schwab Corp. with over 18 years of sales experience in the office products industry. Ron most recently was an Independent Manufacturers Representative and was previously FireKing International's North American Sales Manager.

Schwab Corp. was founded in 1872 in Lafayette, Indiana and continues to be a leader in the field of vital record and valuables storage, providing protection against fire and water damage. The Company's headquarters are in Lafayette, Indiana with its manufacturing plant in Cannelton, Indiana.

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